

## 2022-2023 Loan Adjustment Request (FLADFA, FLADSP, FLADSU)

If you would like to adjust your federal direct student loan(s), you may do so by completing and submitting this form to the Financial Aid Office.

Name: \_\_\_\_\_ CLC Student ID: \_\_\_\_\_

### Option 1: Request to Cancel My Federal Direct Loan\*

\_\_\_\_\_ I want to cancel my Federal Direct Subsidized Loan entirely.

\_\_\_\_\_ I want to cancel my Federal Direct Unsubsidized Loan entirely.

### Option 2: Request to Reduce My Federal Direct Loan\*

I want to reduce my Federal Direct Subsidized Loan. Original Amount: \$ \_\_\_\_\_ New Amount: \$ \_\_\_\_\_

I want to reduce my Federal Direct Unsubsidized Loan. Original Amount: \$ \_\_\_\_\_ New Amount: \$ \_\_\_\_\_

### Option 3: Request to Reinstate My Federal Direct Loan

\_\_\_\_\_ **My** loan(s) was previously canceled due to failure of Satisfactory Academic Progress. My SAP appeal has been approved and I would like my loan to be reinstated.

\_\_\_\_\_ **My** loan(s) was previously canceled due to not meeting the requirement of being enrolled for a minimum of 6 aid-eligible credit hours. I am now meeting this requirement and would like my loan to be reinstated.

*Loan reinstatements are subject to eligibility determination.*

### Option 4: Request to Increase My Federal Direct Loan

I want to increase my Federal Direct Subsidized Loan. Original Amount: \$ \_\_\_\_\_ New Amount: \$ \_\_\_\_\_

I want to increase my Federal Direct Unsubsidized Loan. Original Amount: \$ \_\_\_\_\_ New Amount: \$ \_\_\_\_\_

*Loan increases are subject to annual loan limits and eligibility determination.*

**\*Please Note:** If your loan has been partially or entirely disbursed, **please contact our office prior to submitting this form.** Our office is limited in our ability to reduce a loan amount once the funds have been disbursed. In addition, if our office is able to reduce a loan amount that has already disbursed to your tuition account, removing loan funds from your account may result in a balance due to the college.

### **Student Certification:**

I certify that the information on this form is true and correct. *Warning: If you purposely give false or misleading information on this form, you may be fined, sentenced to jail, or both.*

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

Return this form via fax, mail or in-person-Grayslake: Welcome and One Stop Center, Lakeshore: N211, Southlake: V130

Staff Note: Add to 23LOAN checklist. Use FLADFA if it is the fall term, FLADSP if spring and FLADSU if summer. \_\_\_\_\_